

FORM UR-1

NOTICE OF BUDGET HEARING

A public meeting of the **Hermiston Urban Renewal Agency** will be held on June 14, 2021, at or after 7:00 pm at the **Hermiston Community Center, 415 S Hwy 395, Hermiston, Oregon, Umatilla County**. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2021 as approved by the Hermiston Urban Renewal Agency Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at **City Hall, 215 NE Gladys Street**, between the hours of 8:00 am and 5:00 pm, or online at www.hermiston.or.us. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as was used the preceding year. :

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FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2019-2020	Adopted Budget This Year 2019-2021	Approved Budget Next Year 2021-2022
Beginning Fund Balance/Net Working Capital		372,300	166,676
Federal, State and All Other Grants			
Revenue from Bonds and Other Debt		25,000	
Interfund Transfers			
All Other Resources Except Division of Tax & Special Levy			
Revenue from Division of Tax	190,820	205,425	240,242
Revenue from Special Levy			
Total Resources	190,820	602,725	406,918

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services			
Materials and Services	81,259	427,500	127,500
Capital Outlay	0		
Debt Service	103,104	109,287	107,487
Interfund Transfers			
Contingencies			171,931
All Other Expenditures and Requirements		65,938	
Unappropriated Ending Fund Balance			
Total Requirements	184,363	602,725	406,918

FINANCIAL SUMMARY-REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *

Name of Organizational Unit or Program			
FTE for that unit or program			
Facade Grants	41,262	50,000	50,000
FTE	0	0	0
Festival Street	0	3,000	3,000
FTE	0	0	0
Way Finding Signs	35,000	48,500	48,500
FTE	0	0	0
Parking Improvements	0	300,000	
FTE	0	0	0
Non-Departmental / Non-Program	108,101	201,225	305,418
FTE	0	0	0
Total Requirements	184,363	602,725	406,918
Total FTE	0	0	0

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$1,250,000	\$0
Other Bonds		
Other Borrowings		
Total	\$1,250,000	0

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet or add sheets. You may delete unused lines.